

# Stafford Town Centre Business Rates Relief Scheme

This is a scheme to promote the occupation of empty retail units in certain parts of Stafford Town Centre.

Through this scheme for a 12 month period eligible businesses can claim 100% discount on their business rates up to a maximum of £10,000 whichever is the lowest.

## **Eligibility Criteria**

Businesses interested in applying for this scheme must meet the following criteria:

- 1. Be new to the area of Stafford as stipulated specifically in Appendix One.
- 2. Want to occupy a currently empty ground floor retail unit or business premises in one of the eligible streets:

Crabbery Street	Gaolgate Street
Gaolgate Place	<ul> <li>Guildhall Shopping Centre</li> </ul>
Malt Mill Lane	<ul> <li>North Walls (part of.)</li> </ul>
Princes Street	Salter Street
Stafford Street	

See Appendix Two showing a map of the eligible locations.

- 3. Must not be a business which is a charity shop, betting shop, off license, e-cigarette/vaping shop, pawnbroker, short-term high interest loan company or similar.
- 4. Must inform the Council of timescales in terms of moving into the vacant premises.

# **Priority Criteria**

Should eligible businesses meet one or more of the points below, priority will be given in support of their application:

 Be going into vacant units or business premises in a prominent ground floor location

- Be an independent trader
- Be able to source a level of financial contribution from the landlord e.g. rent free period

Subject to the eligibility criteria and the number of priority factors evidenced in the application, the Borough Council will provide 100% discount on business rates for up to a 12 month period OR a £10,000 contribution towards business rates, whichever is the lower.

### Example

Where the annual business rates payable for a unit is £7,000 the Council Scheme will meet this in full for the first 12 months. Where the annual business rates for a unit are £17,000 the Council Scheme will meet £10,000 (the maximum available) of this amount through this scheme.

## How to Apply

There is a dedicated application form which the applying business (or person authorised to sign on behalf of the ratepayer such as an accountant or agent) must complete.

# For an informal chat and to request an application form, please contact Mary Timmis, Economic Development Officer on 01785 619584 or email

mtimmis@staffordbc.gov.uk.

#### Other information

The Stafford Town Centre Business Rates Relief Scheme can be used in conjunction with other business rates relief schemes e.g. Small Business Rate Relief, subject to eligibility and approval.

Applicants should have contacted the Business Rates Team at Stafford Borough Council to ascertain other potential business rate relief schemes and receive approval for these before completing the application form for the Stafford Town Centre Business Rates Relief Scheme.

The relevant unit should remain empty and the offer letter received by the successful applicant before they move in, so as not to jeopardise eligibility for the support.

Successful applicants of the Stafford Town Centre Business Rate Relief Scheme must provide a copy of their signed lease agreement before moving into the premises.

Please note that should you decide to vacate the premises before your period of support through this scheme has ended, you will be liable for the rates for the remaining period.

Successful applicants from the date of the Borough Council's offer letter will have 3 months in which to utilise the scheme.

The Stafford Town Centre Business Rates Relief Scheme is initiative is being operated on a strictly first come first served basis to businesses who meet the essential criteria by Stafford Borough Council.

Applications for support will be dealt with in the strictest confidence and will be determined in accordance with the Council's Discretionary Rate Relief Policy (November 2014). As such approved applications will be subject to conditions which the Council will apply to all approvals. Applicants will be required to sign a declaration on the application form accepting such conditions as part of any subsequent approval.

The Council has final discretion on the acceptability of applications.

#### **APPENDIX ONE**

#### Definition of 'new to the area' for the purposes of this scheme:

#### For existing businesses:

Only businesses from outside of the red boundary wanting to re-locate into the eligible areas within the red boundary can apply.

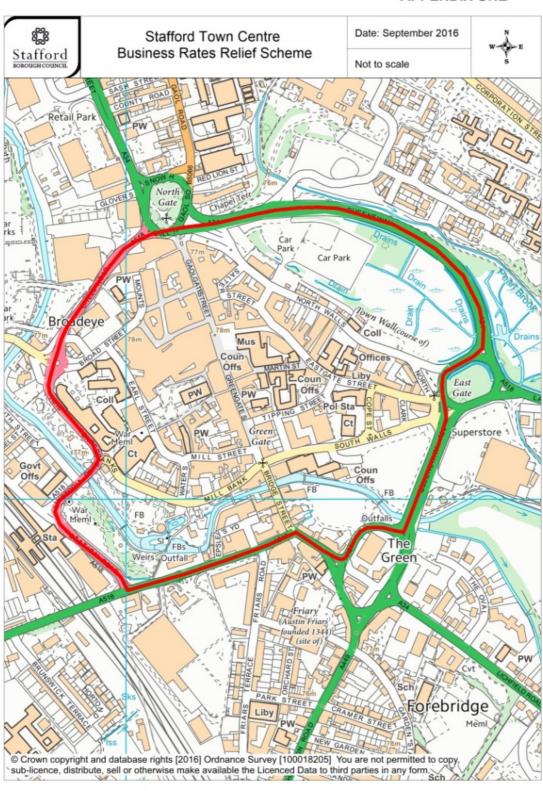
See Appendix Two for specific detail on eligible areas within the boundary.

#### For people wanting to set up in business:

People wishing to start up a business will automatically be classed as meeting this particular eligibility criterion 'new to the area'.

See map below.

#### APPENDIX ONE



# **Eligible Properties**

#### **APPENDIX TWO**

