

REVISED PARTICULARS QUOTING LOWER RENTAL

Prominently Situated Retail Premises To Let or For Sale in Rugeley Town Centre



- Nos. 8-10 Lower Brook Street, Rugeley, Staffordshire, WS15 2DF
- 4,385 sq.ft. (407.36 sq.m.)
- Retail area 2,285 sq.ft. (212.28 sq.m.)
- Rental reduced to £10,000 per annum
- Potential restaurant/café use
- Previously a branch of New Look
- Opposite Card Factory and Peacocks
- Close to British Heart, Savers, Greggs, Betfred, Wrights Pies and Nationwide

BANK CHAMBERS SALTER STREET STAFFORD STI6 2JU TEL: 01785 244400 FAX: 01785 244901 mailbox@millarsandy.com www.millarsandy.com

# LOCATION

The property is prominently situated in Rugeley town centre on the west side of Lower Brook Street between its junctions with Brook Square and Market Square and close to a number of national multiple retailers including CARD FACTORY, PEACOCKS, BETFRED, BRITISH HEART, SAVERS, GREGGS and WRIGHTS PIES.

## DESCRIPTION

The property forms part of a terraced row of buildings and is of two-storey brick and tile construction providing an extensive retail area on the ground floor fitted with an aluminium and glazed shopfront and with staff, storage and ancillary facilities at first floor level.

The premises have previously been used as a branch of New Look but would be suitable for a wide variety of alternative types of trading subject to any planning consent considered appropriate by the relevant local authority.

ACCOMMODATION (all dimensions and areas referred to in these particulars are approximate)

DESCRIPTION	IMPERIAL	METRIC
Net Frontage	33 ft. 9in.	10.3 m.
Maximum Width	34 ft. 3in.	10.45 m.
Maximum Depth	74 ft. 9in.	22.78 m.
Ground Floor Sales Area	2,285 sq.ft.	212.28 sq.m.
First Floor Stockroom/Staffroom/Kitchen Area and WCs	2,100 sq.ft.	195.09 sq.m.
TOTAL NET FLOOR AREA	4,385 SQ.FT.	407.36 SQ.M.
EXTERNAL servicing access from the rear.		

## SERVICES

Mains water, electricity and drainage are connected. Air-conditioning is fitted.

#### ASSESSMENTS

The local authority for rating purposes is Cannock Chase Council. The rateable value of the property has been assessed at £36,000 reducing to £26,000 in April 2023. These details have been based on the information provided by the Valuation Office's website and should be double-checked by any party intending to enter into any commitment that relies on their accuracy.

#### EPC

The Energy Performance Certificate issued for the property indicates an Asset Rating of 88 within Band D. A full certificate with recommendations will be provided on request. This assessment is subject to updating.

#### TERMS

The premises are available on a new full repairing lease for a term to be agreed at a commencing rental of **£10,000** per annum exclusive of rates with upward only reviews to be at five yearly intervals. The landlord insures the property and then recharges the tenant the cost thereof.

## PRICE

As an alternative to a letting, the owner is prepared to consider the sale of the freehold interest, for which offers in the region of **£300,000** are invited for the benefit of the freehold interest.

#### VAT

VAT is not applicable on the rental or purchase price in this instance.

#### LEGAL COSTS

Both parties are to be responsible for their own legal costs incurred in any sale or the preparation of the lease and the counterpart lease, together with any Stamp Duty and VAT due thereon.

#### VIEWING

By arrangement with the Agents' Stafford offices.

The premises are offered subject to contract and to being unlet/unsold.

VACANT POSSESSION WILL BE GIVEN ON COMPLETION

BP/4196

05.12.2022

Millar Sandy Limited (and their Joint Agents where applicable) for themselves and for the vendors or lessors of this property for whom they act, give notice :- (a) that these particulars are a general outline only, for the guidance of prospective purchasers or tenants, and do not constitute the whole or any part of an offer or contract; (b) that they cannot guarantee the accuracy of any description, dimensions, references to condition, necessary permissions for use and occupation and other details contained herein and prospective purchasers or tenants must not rely on them as statements of fact or representations and must satisfy themselves as to their accuracy; (c) that no employee of Millar Sandy (or their Joint Agents where applicable) has any authority to make or give any representation or warranty or enter into any contract whatsoever in relation to the property; (d) that rents, prices, premiums and service charges may be subject to VAT in addition; (e) that Millar Sandy (and their Joint Agents where applicable) will not be liable, in negligence or otherwise, for any loss arising from the use of these particulars; and (f) that the reference to any plant, machinery, equipment, services, fixtures or fittings at the property shall not constitute a representation (unless otherwise stated) as to its state or condition or that it is capable of fulfilling its intended function. Prospective purchasers or tenants should satisfy themselves as to the fitters of such items for their requirements